

Message Text

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63

ORIGIN XMB-04

INFO OCT-01 EA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /051 R

66617

DRAFTED BY: XMB:DESMITH

APPROVED BY: EB/OCA/REP:EMCKEON

XMB:C E HOUSTON

WARREN W GLICK

EA/ROC/KJWEAVER

EB/IFD/ODF/RASWART

----- 127411

R 012337Z MAY 75

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 102407

E.O. 11652: N/A

TAGS: EFIN, ETRD, TW

SUBJECT: EXIMBANK FINANCING FOR TAOYUAN AIRPORT

1. THE EXIMBANK HAS AUTHORIZED A \$14,680,000 CREDIT AND \$7,340,000 GUARANTEE TO THE CIVIL AERONAUTICS ADMINISTRATION (CAA) TO FINANCE 40 PERCENT AND 20 PERCENT RESPECTIVELY OF THE U.S. COST OF THE SUBJECT AIRPORT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR \$7,340,000. THE BALANCE OF 20 PERCENT OR \$7,340,000 WILL BE EXTENDED FROM COMMERCIAL BANK SOURCES AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING JULY 20, 1979, WITH THE NON-GUARANTEED PORTION REPAID IN THE FIRST 4 INSTALLMENTS, THE GUARANTEED IN THE NEXT 4 AND THE EXIMBANK IN THE LAST 8. THE LOAN AND GUARANTEE WILL BE UNCONDITIONALLY GUARANTEED BY THE GOVERNMENT OF THE REPUBLIC OF CHINA.

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3. REQUEST EMBASSY ADVISE CAA AND THE MINISTRY OF FINANCE OF THIS ACTION WHICH WILL BE DTEILED IN LETTER TO CAA. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT TWO WEEKS UNLESS EMBASSY OR BORROWER STATE OBJECTIONS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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